

KordaMentha

8 March 2018

Enquiries from Shareholders

CBL Corporation Limited (Administrators appointed)

Dear Shareholder

As you may be aware, we were appointed Administrators of CBL Corporation Limited on 23 February 2018. This has been announced on both NZX and ASX.

Administration is a creditor driven process and we will liaise with creditors throughout. The outcome of the administration will be announced publicly in due course.

The Company remains listed on both NZX and ASX. As the Administrators' focus is on satisfying the requirements of the Companies Act and other obligations relevant to the voluntary administration:

- The Administrators will release market announcements relating to their administrators' reports that have been prepared/filed under the Companies Act 1993; but
- CBL Corporation Limited will not be making any additional market announcements.

For completeness, we note the (New Zealand) Companies Act 1993 (the Act) prevents transfer of any shares in CBL Corporation Limited on the terms set out in section 239AB of the Act.

If you should have matters you wish to bring to the attention of the Administrators, please contact cbl@kordamentha.co.nz.

KordaMentha
Level 16
45 Queen Street
Auckland 1010
E: cbl@kordamentha.co.nz
P: +64 9 307 7865

About KordaMentha

KordaMentha is an advisory and investment firm with prominent Forensic, Real Estate, Turnaround and Restructuring practices. Established by Mark Korda and Mark Mentha in 2002, today the firm employs over 300 specialists across Asia-Pacific with diverse backgrounds including accounting, agriculture, real estate, law enforcement, data analytics, retail, investment banking, restructuring and the C-suite who apply their real world experience, together with rigour and creativity to help clients overcome complex commercial matters.